

ABP FINANCE PLC

27 March 2020

For Immediate Release

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Covid-19 Update

The Coronavirus pandemic is creating unprecedented disruption to our society and the global economy. Throughout this crisis Associated British Ports (ABP) is seeking to ensure the health and wellbeing of our employees, contractors, customers and other port users.

ABP remains committed to minimising disruption to our customers' supply chains and preserving continuity of operational service across all our 21 ports. We are working closely with the UK Government to facilitate COVID-19 management and recovery plans.

The situation with Covid-19 is rapidly evolving and, whilst it is not possible to quantify the impact for ABP at this stage, management expect it to have a negative effect on overall performance for the year. The Group is taking steps to reduce costs and defer non-essential capital expenditure to mitigate the impact of any potential downsides.

We continue to work in partnership with our customers and suppliers to manage the impact of any disruption consistent with our mission of Keeping Britain Trading.

A further update will be provided within the Investor Report which will be issued in April 2020.

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For further information, please contact:

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