



ASSOCIATED
BRITISH PORTS

KEEPING BRITAIN TRADING

Company background

Associated British Ports (ABP) is the UK's leading and best-connected port owner and operator, with a network of 21 ports handling around a quarter of the UK's seaborne trade.

ABP's ports include Immingham, the UK's largest port by tonnage, and Southampton, the nation's second largest container port, and the UK's number one port for cars and cruises.

The group's other activities include rail terminal operations (Hams Hall Rail Freight Terminal), port maintenance and dredging (UK Dredging), and marine and hydrographic consultancy (ABPmer). Each port also offers a well-established community of port service providers.

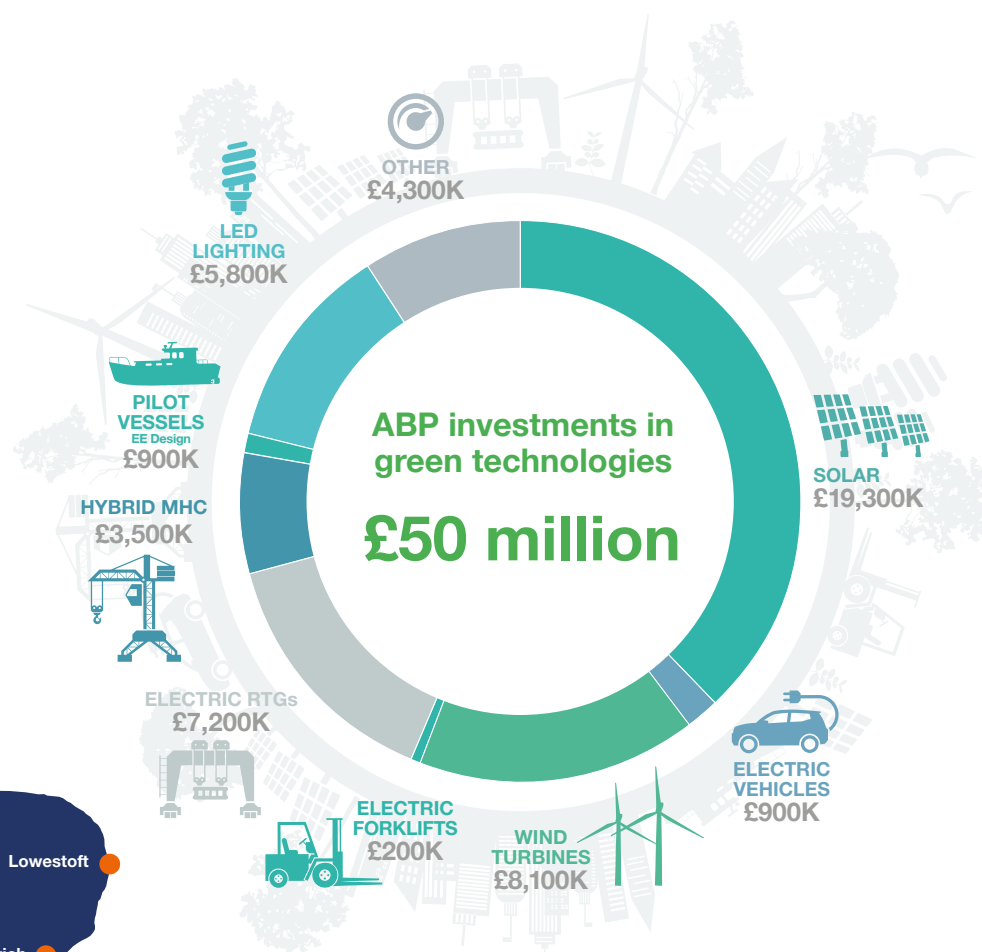


At the heart of international trade

ABP's ports serves as vital gateways for international trade, connecting importers and exporters around the UK to global markets.

By facilitating trade for businesses and manufacturers, ABP's ports play an essential role at the heart of the UK economy, supporting around 120,000 jobs and contributing £7.5 billion to the economy every year. Together with its customers, ABP handles around £150 billion of UK trade annually, with £40 billion of UK exports passing through the Port of Southampton, making it the UK's number one export port.

ABP's port locations are geographically diverse and well-positioned on key global and European trade routes. The ports are located in close proximity to important domestic industrial clusters, logistics hubs and major conurbations. ABP owns a total of 3,743 ha of freehold land, which includes 960 ha of strategic development land in prime locations across the country.



Investing for the future

ABP is backing its sustainability drive with sizeable investments

ABP is committed to working with customers and partners to help build the sustainable supply chains of the future.

By optimising the day-to-day efficiency of port operations and investing in renewable energy generation and green technologies, ABP is transforming its ports and terminals into resilient, low-carbon transport and energy hubs.

ABP has a strong track record of delivering major projects such as the £310 million Green Port Hull offshore wind manufacturing facility and the £140 million Immingham Renewable Fuels Terminal for Drax Group.

Since 2011 ABP has invested over £50 million in green technologies, including renewable energy projects, electric vehicles, fuel efficient pilot vessels, high efficiency transformers and new LED high-mast lighting. Today 17 out of ABP's 21 ports have renewable energy generation projects providing clean power for the business, its customers and the national grid.

ABP is investing in new state-of-the-art equipment and facilities across the group to enable its business and its customers' businesses grow.

Since 2016 ABP has invested over £250 million in new infrastructure and facilities to further enhance the capacity of its ports to handle growing trade volumes, and has recently launched a comprehensive growth strategy focused on delivering the best port services in the UK and supporting customers to sustainably grow their businesses.

This new strategy will see ABP continue to grow core aspects of the business, while utilising strong port locations to increase the group's role in the development of key sectors. ABP is also undertaking a major investment in new IT systems and technology designed to further improve the company's operational performance. These initiatives are backed by a strong commitment to invest for the future and will ensure that ABP continues to fulfil its mission: 'Keeping Britain Trading'.

Our port locations

Humber

ABP Humber contains four ports: Hull, Goole, Grimsby and Immingham. The Humber ports handle £75 billion worth of trade, support 33,000 jobs, and contribute £2.2bn to the UK economy every year.

ABP's Humber facilities offer customers close links to markets in mainland Europe and Scandinavia and expertise in a broad range of cargoes, including energy, vehicles, roll-on roll-off, containers, bulks, liquid bulks and forest products. Immingham is the UK's largest port by volume and Hull is home to the £310m Green Port Hull facility, a joint investment by ABP and Siemens Gamesa which opened in 2017.

Southampton

Southampton is the UK's number one vehicle handling port, Europe's leading turnaround cruise port with around two million cruise passengers per year, and the UK's most productive container port. Operated by DP World Southampton, the container terminal is home to the new 500m deep-water quay SCT5, which was built specifically for handling the biggest ships in the world.

The Port of Southampton supports 45,600 jobs and contributes £2.5bn to the nation's economy every year. The port is the UK's number one export port handling over £40bn of exports every year, underlining its national strategic significance.

Wales & Short Sea Ports

ABP South Wales ports cover an area of 1,538 ha and together with their customers, they support 15,000 jobs across Wales and contribute £1.4bn to the UK economy.

ABP's Short Sea Ports span four geographical regions and eleven ports located in East Anglia, the South West, North West and Scotland, handling over 4 million tonnes of cargo every year. In both Wales and across Short Sea ports, ABP's ports handle a broad range of cargoes and offer excellent opportunities for renewable energy developments and port centric manufacturing.



*Turnaround calls only

Ownership

ABP is owned by five blue chip pension companies, which share its long-term perspective and have a clear intent of growing and investing further in the business.



Canada Pension Investment Board is a professional investment management organisation that invests funds on behalf of its 20 million contributors and beneficiaries. CPP Fund totaled C\$369bn



OMERS Infrastructure is the infrastructure investment arm of the Ontario Municipal Employees Retirement System (OMERS), a Canadian pension plan with Net Assets of C\$97bn.



Cheyne Walk Investment Pte Ltd is a unit of GIC, an investment company set up in 1981 to manage Singapore's foreign exchange reserves. Over US\$100bn of assets in more than 40 countries worldwide.



Wren House Infrastructure acts as the global direct infrastructure investment vehicle of the Kuwait Investment Authority (KIA). The KIA is the oldest sovereign wealth fund in the world and manages certain assets and funds on behalf of the State of Kuwait.



Hermes Infrastructure, a direct equity infrastructure investor with over £4bn in AUM, is owned partly by Federated Hermes (which has over £500bn in AUM) and partly BT Pension Scheme.

ABP Executive Team



Henrik L. Pedersen
Chief Executive Officer



Marina Wyatt
Chief Financial Officer



Julian Walker
Chief Commercial Officer



Simon Bird
Regional Director,
Humber



Alastair Welch
Regional Director,
Southampton



Andrew Harston
Regional Director,
Wales & Short Sea Ports



Mike McCartain
Group Director of Safety,
Marine & Engineering



Alison Rumsey
Chief Human
Resources Officer



Angela Morgan
General Counsel and
Company Secretary



Harm van Weezel
Chief Information Officer

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