

ABP FINANCE PLC

22 May 2019

For Immediate Release

ABP FINANCE PLC

British Steel

The Associated British Ports group (Group) notes that British Steel has today been placed into liquidation although the Official Receiver has indicated that British Steel is continuing to trade and is considering its options.

The financial impact on the Group is still to be determined given the uncertainty over the eventual outcome for British Steel. Whilst the closure of British Steel, an important customer of the Group, would have an adverse effect on the Group's revenue for 2019 and in future years, the Group is well diversified in terms of both customers and cargoes.

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For further information, please contact:

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