

20 September 2018

ABP FINANCE PLC

Notice to Holders of GBP LIBOR linked Floating Rate Notes due 2022 and GBP LIBOR linked Floating Rate Notes due 2033

ABP Finance Plc (the "Issuer") announces that it is exploring possible restructuring of the GBP LIBOR linked Floating Rate Notes due 2022 (ISIN: XS0868891614) and GBP LIBOR linked Floating Rate Notes due 2033 (ISIN: XS0918617639) (together the "Notes"), which may include but not be limited to a change in the Interest Basis from LIBOR to the Bank of England administered benchmark interest rate SONIA.

NatWest Markets Plc ("**NatWest Markets**"), is assisting the Issuer in this exercise and is seeking to engage with the holders of the Notes in order to receive feedback on the potential restructuring options, which will not bind the issuer or bondholders.

For the avoidance of doubt, nothing in this notice constitutes an offer to sell, or a solicitation of an offer to buy, any securities in any jurisdiction.

Capitalised terms used but not defined in this notice have the meanings given to them in the terms and conditions of the Notes.

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